

INSURANCE POLICY

No 212818031000039 / 16.08.2018

"GENERAL THIRD PARTY LIABILITY" and "EMPLOYER'S LIABILITY"

"DZI – GENERAL INSURANCE" JSC, EIK 121718407, ADDRESS: 89B, VITOSHA BLVD, ON THE GROUND OF PREMIUM PAID AND WITHIN THE LIMITS, TERMS AND CONDITIONS OF CURRENT POLICY, AGREES TO INSURE:

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| INSURING PARTY | Name: NENCOM LTD. Identification No: 202715051 Address: Bulgaria, 9000, Varna, 30 Madara str. Represented by: Nenko Emilov Dzhamdzhiev |
| INSURED: | Name: NENCOM LTD. Identification No: 202715051 Address: Bulgaria, 9000, Varna, 30 Madara str. Represented by: Nenko Emilov Dzhamdzhiev |
| OBJECT OF INSURANCE: | General Third Party Liability Liability of insured for any damage caused by it to third parties during or in connection with the performance of the insured activity, described in this policy. |
| INSURED'S ACTIVITY: | The activity of the Insured falls within the following group of economic activities: 078 Installation, disassembly, repair and maintenance of machinery, technical facilities, industrial and production equipment and non-domestic devices, without vehicles, flying machines and vessels and components incorporated therein |
| INSURED ACTIVITY AND ADDRESSES, WHERE IT IS CARRIED OUT: | Construction of Renewable Energy Installations at address: Bulgaria, 9000, Varna, 30 Mariya Luiza str. |
| INSURANCE COVERAGE: | As per attached: General terms and conditions for General Third Party Liability Insurance and Clause 03 "Assembly, disassembly, repair and maintenance of machines and/or equipment" |
| SPECIAL AGREEMENTS: | Extension of insurance cover: The insurer covers liability arising from an activity in relation to photovoltaic facilities. The exclusion under art.2.1 of the Special Exclusions of Clause 03 does not apply. |
| TERRITORY OF VALIDITY: | Bulgaria |
| GOVERNING LAW | Bulgarian legislation shall apply, and the competent court for establishing the liability of the Insured shall be the Bulgarian court. |
| LIMITS OF INDEMNITY: | General Third Party Liability Limit per occurrence 20 000 BGN Aggregate limit 40 000 BGN |
| DEDUCTIBLE: | General Third Party Liability Insured participates in the indemnification of each and every loss with 200 BGN of the amount of each and every indemnification. |
| PERIOD OF INSURANCE: | 1 year, from 00.00 hours on 17.08.2018 to 24.00 hours on 16.08.2019 |
| INSURANCE PREMIUM DUE: | BGN 348.00 /Three hundred and forty-eight/ BGN/ |
| 2 % TAX ON INSURANCE PREMIUM: | BGN 6.96 BGN |
| TOTAL AMOUNT DUE: | BGN 354.96 /Three hundred and fifty-four and 0.96 BGN/ paid as a lump sum. |

In case of non-payment or partial payment of a deferred instalment payment of the insurance premium, the insurance policy shall be terminated at 24:00hour on the date when the fifteen days period from the due date of non-payment or partial payment of a deferred instalment payment expires. The current will be treated as given written notification according the meaning of art. 368 (3) from the Insurance code.

The Insuring party hereby declares that: 1. His Insurer has provided him the information under art. 324 and art. 326 of the Insurance Code before the conclusion of this Contract; 2. He/she has been informed by the Insurer about the circumstances under art. 19 of the PDPA, and has received the General terms and conditions, containing information according to PDPA; he/she voluntarily provides his/her personal data as a condition for signing of a contract with the Insurer and in connection with the fulfilment of his/her obligations as a party thereunder; he/she gives his/her explicit consent to the Insurer to process the personal data provided by him/her, to require and receive from third parties his/her personal data that have been processed by them in their capacity as administrators, to use his/her personal data for direct offering of insurance services and for research on offered insurance products and services, to provide his/her personal data to third parties.

The present policy is issued in two copies – one for the Insurer and one for the Insuring party.

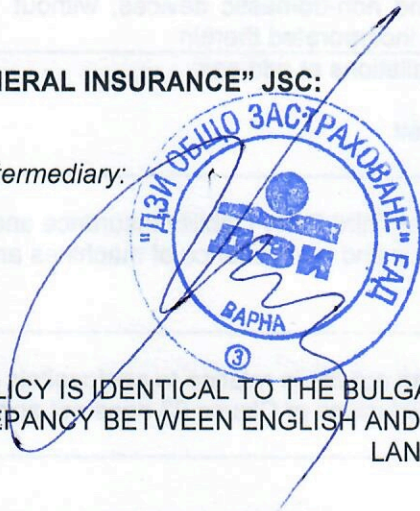
Date and place of issue: **Varna, 16.08.2018g.**

I received, acquainted and accepted General Terms and Conditions for "Third party liability insurance", Clause 03 "Assembly, disassembly, repair and maintenance of machines and/or equipment", General Terms and Conditions for "Employer's liability insurance", which together with the current policy and the Application-questionnaire form the insurance contract.

"DZU – GENERAL INSURANCE" JSC:

INSURING PARTY:

Insurance intermediary:



THIS POLICY IS IDENTICAL TO THE BULGARIAN ORIGINAL WITH THE SAME NUMBER. IN CASE OF ANY DISCREPANCY BETWEEN ENGLISH AND BULGARIAN TEXT, THE ORIGINAL VERSION IN BULGARIAN LANGUAGE WILL PREVAIL.